“Note to Insurance Company “
Wording of the bond must be exactly as stated on this sample

Penal Bond Wording

The Charitable Fund-raising Businesses Act

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS,

that _____as Principal
(hereinafter called the Principal)

and,,_____ as Surety
(hereinafter called the Surety)

are held and firmly bound unto the Crown in right of Saskatchewan (hereinafter called the Obligee) in the penal sum of_____dollars of lawful money of Canada, to be paid unto the Obligee, the Obligee’s successors and assigns, for which payment well and truly to be made, we jointly and severally bind ourselves, our executors, administrators, successors and assigns firmly by these presents.

SEALED with the respective seals of the Principal and of the Surety and dated the _____ day of _____, _____.

NOW THE CONDITION of the obligation is such that if the said obligation does not by reason of any act, matter or thing at any time hereafter become or to be forfeit under *The Charitable Fund-raising Businesses Act,* then the said obligation shall be void but otherwise shall be and remain in full force and effect and shall be subject to forfeiture as provided by the said Act.

PROVIDED that if the Principal or Surety at any time gives notice in writing to the Registrar of *The Charitable Fund-raising Businesses Act* of intention to terminate the obligation hereby undertaken then this obligation shall cease and determine in respect only of any act, matter or thing taking place, arising or done subsequent to twenty-seven calendar months after receipt by the Registrar of such notice.

PROVIDED FURTHER that if such notice has been given, any claim hereunder shall be made on the Surety before the expiration of the aforesaid twenty-seven months.

AND PROVIDED FURTHER that no proceeds of this bond shall be paid to any person in respect of a contract entered three calendar months or more after receipt by the Registrar of any such notice.

SIGNED, SEALED AND DELIVERED)
)
in the presence of)
)
)
)
_____)
Witness)
)
SIGNED, SEALED AND DELIVERED)
)
)

_____
_____
Principal(s)
(sole proprietor, all partners,
or Director of the Corporation)

_____(Seal)
Surety